

## PRESS RELEASE

Budapest, 10 August 2019

### **Sberbank Hungary Ltd. has sold non-performing retail mortgage loan receivables**

Sberbank Hungary Ltd. announces that it concluded an agreement in relation to the transfer on a non-recourse basis (pro-soluto) of non-performing retail mortgage loan receivables with the locally-licensed Hungarian financial enterprise, MKK Zrt.

The transaction affects exclusively individual Hungarian non-performing loan receivables and has a total claim value of approximately EUR 45,6 million (HUF 14,8 billion).

The transaction will allow Sberbank Hungary Ltd. to further improve the quality of the loan portfolio and to focus the resources and assets even more on development of its business activity in Hungary.



### **About Sberbank Hungary Ltd.**

Sberbank Hungary Ltd. (formerly known as Volksbank Hungary Ltd.) is the subsidiary of the Austrian Sberbank Europe AG, and it offers universal banking services in Hungary to private individuals, micro enterprises, SMEs and corporate clients. The Bank operates successfully on the Hungarian market since 1993.

Website: [www.sberbank.hu](http://www.sberbank.hu)

### **About Sberbank Europe Group**

Sberbank Europe Group, headquartered in Vienna, Austria, is a banking group that is 100% owned by Sberbank of Russia. Sberbank Europe Group is present in eight markets in Central and Eastern Europe (CEE): Austria, Germany, Bosnia and Herzegovina, Croatia, Czech Republic, Hungary, Slovenia and Serbia. Sberbank Europe Group has around 713,000 customers, operates 188 branches, and employs more than 4,000 employees across Europe. The total assets of Sberbank Europe amount to EUR 11.6 bn (as of December 2018).

Website: [www.sberbank.at](http://www.sberbank.at)

### **About Sberbank of Russia**

Sberbank of Russia is Russia's largest bank and a leading global financial institution. Sberbank holds almost one third of aggregate Russian banking sector assets, it is the key lender to the national economy and the biggest deposit taker in Russia. The Central Bank of the Russian Federation is the founder and principal shareholder of Sberbank owning 50% of the Bank's authorized capital plus one voting share, with the remaining 50% held by domestic and international investors.

As of YE 2018, Sberbank of Russia's net profit reached RUB 831.7 bn (EUR 11.3 bn). The Group's annualized return on equity (ROE) stood at 23.1%. Sberbank has almost 140 million clients worldwide served by 311 thousand employees in over 20 countries. Sberbank has the largest distribution network in Russia with ~14,200 branches, and its international operations include UK, US, CIS, Central and Eastern Europe, Turkey and other countries. The bank holds a general banking license No. 1481 issued by the Bank of Russia.

Website: [www.sberbank.ru](http://www.sberbank.ru)